



PRESS RELEASE

October 12, 2006

The Loss Prevention Foundation Formed to Manage Certification

LossPrevention magazine is proud to announce the creation of The Loss Prevention Foundation, a not-for-profit organization created to oversee and manage the Loss Prevention Certification program announced earlier this year.

The Foundation will be supported by a board of directors composed of leaders from the retail loss prevention industry. The first chairman of the board will be Frank Johns, vice president of loss prevention for Office Depot, Inc, with Paul Jones, senior vice president of loss prevention for Limited Brands serving as vice chairman.

“I am extremely excited about the formation of this not-for-profit organization and am honored to be its first chairman,” said Johns.

As its first official act, The Loss Prevention Foundation has hired Britt Wood, senior vice president of industry relations for RILA, as its president and Rhett Asher, vice president of loss prevention and operations for RILA, as its vice president. The two combined bring fifteen years experience in not-for-profits, as well as over nineteen years of experience in retail operations. They will start their employment on November 1, 2006.

“Rhett and I are thrilled to have this opportunity to utilize the valuable experience we have gained during our careers to make a difference for the loss prevention industry,” said Wood, who recently earned his MBA from the College of William and Mary.

“Having been involved with retail for more than twenty years, I am really looking forward to working on this certification, as well as other efforts that will have an impact and help drive the loss prevention industry forward,” added Asher.

The Loss Prevention Certification program’s two initiatives, LPCqualified for novice loss prevention employees and LPCcertified for more experienced LP personnel, are currently in development. LPCqualified is scheduled to launch in the early spring of 2007 and LPCcertified in late summer of 2007. The Loss Prevention Certification program is endorsed by the Retail Industry Leaders Association (RILA), the Food Marketing Institute (FMI) and the National Food Service Security Council (NFSSC).

According to Johns, “This certification program will be one of the more important projects undertaken by our industry. I could not be more pleased about the formation of this organization or the team that we have picked to manage it.”

The Loss Prevention Foundation is organized as a 501(c)(6) not-for-profit organization (IRS approval pending). For more information about The Loss Prevention Foundation, please contact Wood at Britt.Wood@LossPreventionFoundation.org or Asher at Rhett.Asher@LossPreventionFoundation.org.

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